



YY INC.
CODE OF BUSINESS CONDUCT AND ETHICS

I. PURPOSE

II. APPLICABILITY

III. CONFLICTS OF INTEREST

Identifying Conflicts of Interest

Disclosure of Conflicts of Interest

Family Members and Work

IV. GIFTS AND ENTERTAINMENT

V. FCPA COMPLIANCE

VI. PROTECTION AND USE OF COMPANY ASSETS

VII. INTELLECTUAL PROPERTY AND CONFIDENTIALITY

VIII. ACCURACY OF FINANCIAL REPORTS AND OTHER PUBLIC COMMUNICATIONS

IX. COMPANY RECORDS

X. COMPLIANCE WITH LAWS AND REGULATIONS

XI. DISCRIMINATION AND HARASSMENT

XII. FAIR DEALING

XIII. HEALTH AND SAFETY

XIV. VIOLATIONS OF THE CODE

XV. WAIVERS OF THE CODE

XVI. CONCLUSION

ion of employment